

## Demands for Grants and Appropriations 2021-22

### Grant No - 09

### 112 - Financial Institutions Division

#### Allocations and Activities

**1**  **The main functions of the Financial Institutions Division:**

- a. Enactment/formulation of policies, laws, rules and regulations related to Bank, Insurance, Capital market and others financial institutions and related services;
- b. Development of financial markets and institutions;
- c. Co-ordination of the activities of regulatory authorities of financial sector;
- d. The overall monitoring and evaluation of the activities of state-owned banks and financial institutions;
- e. Expansion of Capital Market through introduction of new products and supply of securities having good fundamentals;
- f. Building confidence of the people on insurance sector through implementing reform programs and expanding the coverage of insurance through creating mass awareness; and
- g. Creating self-employment and reducing poverty through expansion of micro credit activities.

**2**  **The revised budget allocation (Operating and Development) from FY 2018-19 to FY 2020-21 and the proposed allocation (Operating and Development) for FY 2021-22 of the Financial Institutions Division are shown below:**

(Taka in Thousand)

Financial Year		Operating	Development	Total	Recurrent	Capital	Financial Assets	Liabilities
2018-19	Revised Budget	408,88,36	1828,51,00	<b>2237,39,36</b>	270,70,96	34,01,00	1932,67,40	0
2019-20	Revised Budget	108,59,20	2853,84,92	<b>2962,44,12</b>	164,87,20	51,09,00	2746,47,92	0
2020-21	Revised Budget	85,36,95	2499,17,48	<b>2584,54,43</b>	127,45,95	96,77,00	2360,31,48	0
2021-22	Budget	122,13,00	2437,34,00	<b>2559,47,00</b>	146,72,40	91,74,60	2321,00,00	0

**3**  **In FY 2021-22, the following important activities/projects/programmes are scheduled to be implemented:**

- a. Framing rules and regulation and effective monitoring of the activities under the Insurance Development and Regulatory Authority Act , 2010 and Insurance Act, 2010;
- b. Implementation of time bound action plan for the National Insurance policy 2014;
- c. Continuation of the reform programs to ensure transparency and efficiency and to infuse dynamism in the capital markets for safeguarding the interests of general investors;
- d. Monitoring the activities of the state-owned commercial banks, specialized banks and financial institutions as well as making amendment of the related laws;
- e. Monitoring and evaluation of the activities of Micro credit Regulatory Authority (MRA), Bangladesh Institute of Capital Market (BICM) and Bangladesh Insurance Academy (BIA);
- f. Monitoring of Equity Entrepreneurship Fund (Agriculture/IT) managed by Bangladesh Bank and Investment Corporation of Bangladesh (ICB);
- g. Coordination and supervision of activities relating to receive foreign loan/grant, loan agreement, authorization of programs implemented by Palli Karma-Shahayak Foundation (PKSF), Social Development Foundation (SDF), Bangladesh NGO Foundation (BNF) and Bangladesh Municipal Development Fund (BMDF) including functions relating to financial inclusion and social safety nets;
- h. Non-ADP projects being implemented by Bangladesh Bank: Foreign Direct Investment Promotion Project (FDIPP); Urban Building Safety Project; Second Small & Medium Enterprise Development project (SMEDP-2); and Credit Facility Program to Finance-RMG Project and Rural & Perry Urban Housing Finance Project being implemented by Bangladesh House Building Finance Corporation; and
- i. Monitoring, allocation, authorization and co-ordination of the following ADP development projects implemented by the Bangladesh Bank , Bangladesh Securities and Exchange Commission and Insurance Development and Regulatory Authority :
  - i. Capital Market Development Project-III being implemented by Bangladesh Securities and Exchange Commission (BSEC);
  - ii. Credit Facility Program to Finance-RMG being implemented by BB;
  - iii. Bangladesh Insurance Sector Development Project being implemented by Insurance Development Regulatory Authority (IDRA).

## Demands for Grants and Appropriations 2021-22

### Grant No. 09

#### 112-Financial Institutions Division

(Taka in Thousand)

Charged	0	Operating	122,13,00	Recurrent	146,72,40
Others	2559,47,00	Development	2437,34,00	Capital	91,74,60
				Financial Asset	2321,00,00
				Liability	0
<b>Total :</b>	2559,47,00	<b>Total :</b>	2559,47,00	<b>Total :</b>	2559,47,00

(Taka in Thousand)

Economic Code	Description	Budget 2021-22	Revised 2020-21	Budget 2020-21
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#### Economic Classification

##### Recurrent Expenditure

3111	Wages and salaries in cash	5,93,60	5,60,95	5,91,02
3211	Administrative expenses	68,32	86,38	62,35
3231	Training	1,00,42	66,00	1,30,92
3243	Petrol, oil and lubricants	16,50	15,00	15,00
3244	Travel and Transfer	19,50	16,80	24,61
3255	Printing and stationery	31,00	86,45	84,55
3256	General supplies and materials	65	60	60
3257	Professional services, honorariums and special	3,86,29	7,45,23	10,96,99
3258	Repairs and maintenance	1,78,62	1,71,64	1,76,39
3631	Current grants	23,19,40	15,23,40	49,25,59
3632	Capital grants	95,94,50	60,16,50	75,62,90
3823	Current transfers for projects	13,26,00	34,57,00	61,79,00
3911	Reserve	37,60	0	2,00,08
<b>Total - Recurrent Expenditure :</b>		<b>146,72,40</b>	<b>127,45,95</b>	<b>210,50,00</b>

(Taka in Thousand)

Economic Code	Description	Budget 2021-22	Revised 2020-21	Budget 2020-21
<b>Economic Classification</b>				
<b>Capital Expenditure</b>				
<b>Non financial assets</b>				
4112	Machinery and equipment	50,60	65,00	46,00
<b>Sub Total - Non financial assets :</b>		<b>50,60</b>	<b>65,00</b>	<b>46,00</b>
<b>Capital expenditure for project</b>				
4211	Capital expenditure for project	91,00,91	95,12,00	221,66,00
<b>Sub Total - Capital expenditure for project :</b>		<b>91,00,91</b>	<b>95,12,00</b>	<b>221,66,00</b>
<b>Reserve</b>				
4911	Reserve	23,09	1,00,00	13,18,00
<b>Sub Total - Reserve :</b>		<b>23,09</b>	<b>1,00,00</b>	<b>13,18,00</b>
<b>Total - Capital Expenditure :</b>		<b>91,74,60</b>	<b>96,77,00</b>	<b>235,30,00</b>
<b>Assets</b>				
<b>Financial assets</b>				
7215	Loans	2321,00,00	2360,31,48	1933,15,00
<b>Sub Total - Financial assets :</b>		<b>2321,00,00</b>	<b>2360,31,48</b>	<b>1933,15,00</b>
<b>Total - Assets :</b>		<b>2321,00,00</b>	<b>2360,31,48</b>	<b>1933,15,00</b>
<b>Total - Financial Institutions Division :</b>		<b>2559,47,00</b>	<b>2584,54,43</b>	<b>2378,95,00</b>

## Demands for Grants and Appropriations 2021-22

### Grant No. 09

#### 112 - Financial Institutions Division

(Taka in thousand)

Charged	0	Operating	122,13,00	Recurrent	146,72,40
Others	2559,47,00	Development	2437,34,00	Capital	91,74,60
				Financial Asset	2321,00,00
				Liability	0
<b>Total:</b>	<b>2559,47,00</b>	<b>Total:</b>	<b>2559,47,00</b>	<b>Total:</b>	<b>2559,47,00</b>

(Taka in thousand)

Organisation Code	Description	Budget 2021-22	Revised 2020-21	Budget 2020-21
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### Organisational Classification

#### 11201 Secretariat, Financial Institutions Division

Operating Activity	122,13,00	85,36,95	104,66,00
Development Activity	2437,34,00	2499,17,48	2274,29,00
<b>Total:</b>	<b>2559,47,00</b>	<b>2584,54,43</b>	<b>2378,95,00</b>
Recurrent	146,72,40	127,45,95	210,50,00
Capital	91,74,60	96,77,00	235,30,00
Financial Asset	2321,00,00	2360,31,48	1933,15,00
<b>Total:</b>	<b>2559,47,00</b>	<b>2584,54,43</b>	<b>2378,95,00</b>
Total - Operating Activity:	122,13,00	85,36,95	104,66,00
Total - Development Activity:	2437,34,00	2499,17,48	2274,29,00
<b>Total - Operating and Development Activity:</b>	<b>2559,47,00</b>	<b>2584,54,43</b>	<b>2378,95,00</b>
Total - Recurrent:	146,72,40	127,45,95	210,50,00
Total - Capital :	91,74,60	96,77,00	235,30,00
Total - Asset:	2321,00,00	2360,31,48	1933,15,00
Total Liability:	0	0	0
<b>Total-Financial Institutions Division:</b>	<b>2559,47,00</b>	<b>2584,54,43</b>	<b>2378,95,00</b>